

November 14, 2024

To whom it may concern

Company name: Rasa Industries, Ltd.
Representative: SAKAO Kousaku
Representative Director, President & CEO
Stock code: 4022 (Tokyo Stock Exchange, Prime Market)
Head Office: 1-18-13, Soto-Kanda, Chiyoda-ku, Tokyo, Japan
Inquiries: MOCHIZUKI Tetsuo
Representative Director, Managing Executive Officer
(TEL: +81-3-3258-1835)

**Notice Concerning Determination of Matters Related to Purchase of Treasury Shares
(Purchase of Treasury Shares Under the Provisions of the Articles of Incorporation
Pursuant to the Provisions of Article 165, Paragraph 2 of the Companies Act)**

Rasa Industries, Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on November 14, 2024, to purchase treasury shares pursuant to the provisions of Article 156 of the Companies Act, as applied by replacing the relevant terms pursuant to the provisions of Article 165, Paragraph 3 of the same Act. The details are described below.

1. Reason for purchase of treasury shares

Based on the current policy on profit distribution to shareholders, the Company has decided to purchase treasury shares in order to further increase the distribution of profits to shareholders and improve capital efficiency, holistically taking into account the financial condition, the Company’s stock price level and other factors.

2. Details of matters related to purchase

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| (1) Class of shares to be purchased: | Common shares |
| (2) Total number of shares to be purchased: | Up to 100,000 shares
(1.27% of total number of issued shares (excluding treasury shares)) |
| (3) Total amount of share purchase costs: | Up to ¥200 million |
| (4) Purchase period: | From November 15, 2024 to February 28, 2025 |

(Reference) Holding status of treasury shares as of September 30, 2024

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|---|------------------|
| 1. Total number of issued shares (excluding treasury shares): | 7,881,795 shares |
| 2. Number of treasury shares: | 62,408 shares |